

Gifts of Life Insurance

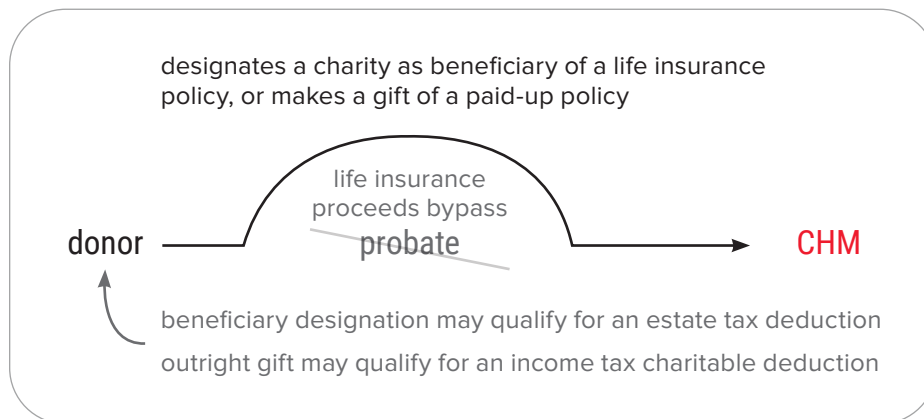
Life insurance can be a versatile charitable gift. A donor can use a simple beneficiary designation, donate a paid-up policy, or use life insurance to fund a charitable remainder trust. Proceeds can also replace other donated assets, ensuring an inheritance to heirs.

Concept applied:

Donors who want to make a major gift with a modest after-tax cost and no out-of-pocket expense can use life insurance to realize charitable goals—make an immediate gift, fund a trust, or protect inheritances.

How it works:

Alan Kirby bought life insurance many years ago to protect his family while his children were growing up. Now that the children are educated, independent, and successful, he realizes he can use his existing, paid-up life insurance policy to meet a new and equally compelling goal—making a gift to his alma mater. With no further premiums due, this is an easy gift to make.



Why is it useful?

Life insurance that is no longer needed to protect family members can be an ideal charitable gift, often at a low after-tax cost. A beneficiary designation is easy and flexible, while an outright lifetime gift can offer a tax deduction equal to the lesser of the policy’s replacement value or the donor’s basis in the policy (whichever is less).



CHM: NOW AND INTO THE FUTURE

From the telescope to the printing press to the steam engine, technological revolutions have always transformed the human condition. But never has there been a technological revolution set to change our world in pace, scope, and scale as the one in which we are currently immersed. Nonexistent only a lifetime ago, the forces of change brought on by the computing revolution are permanent, universal, and accelerating at an exponential rate. Great opportunities and great challenges have arisen on a scale never seen before.

This complex present and even more uncertain future requires a new citizenship—one that is equipped with knowledge, inspired by vision, and empowered to take action; one that values problem-solving, critical thinking, and collaboration; one that sets innovation and leadership in pursuit of equitable growth; and one committed to creating a sustainable future and improving the quality of life for this generation and the next.

CHM is in a unique position to empower people as catalysts for change inside our current technological revolution. CHM is using its extensive network and historical expertise amassed over four decades to promote a new citizenship for the digital age, bringing together companies and nonprofits, government leaders and policymakers, scholars and educators—because it will take all of us working together to build the future we envision.

FOR ADDITIONAL INFORMATION, PLEASE CONTACT

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