



## Estate Planning

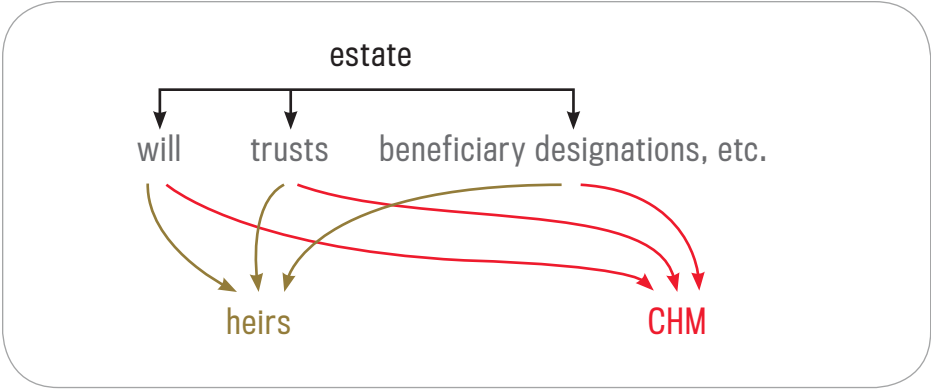
Estate planning is the process of arranging ownership and conserving assets during life and providing efficient management, use, and distribution of assets at death. Common documents include a will, various trusts, property ownership arrangements, beneficiary designations, a living will, a healthcare power of attorney, and a durable power of attorney.

**Concept applied:**

An individual can use estate planning tools to safeguard assets and preserve a legacy. Through careful planning and clear direction, an individual can achieve specific goals while minimizing taxes and other expenses.

**How it works:**

Wade Leonard wants to ensure that when he dies, his grown children receive an inheritance and his two favorite charities receive substantial gifts. He makes one charity the sole beneficiary of his retirement account. Wade's children will share the proceeds from his life insurance policies equally. His will distributes specific assets to his children and leaves the remainder of his wealth to the second charity.



**Why is it useful?**

A comprehensive, precise, and personal estate plan can meet lifetime needs, ensure that specific objectives are carried out after death, avoid conflict among heirs, expedite estate settlement, reduce expenses, and fulfill charitable goals in a tax-efficient manner.



### **CHM: NOW AND INTO THE FUTURE**

From the telescope to the printing press to the steam engine, technological revolutions have always transformed the human condition. But never has there been a technological revolution set to change our world in pace, scope, and scale as the one in which we are currently immersed. Nonexistent only a lifetime ago, the forces of change brought on by the computing revolution are permanent, universal, and accelerating at an exponential rate. Great opportunities and great challenges have arisen on a scale never seen before.

This complex present and even more uncertain future requires a new citizenship—one that is equipped with knowledge, inspired by vision, and empowered to take action; one that values problem-solving, critical thinking, and collaboration; one that sets innovation and leadership in pursuit of equitable growth; and one committed to creating a sustainable future and improving the quality of life for this generation and the next.

CHM is in a unique position to empower people as catalysts for change inside our current technological revolution. CHM is using its extensive network and historical expertise amassed over four decades to promote a new citizenship for the digital age, bringing together companies and nonprofits, government leaders and policymakers, scholars and educators—because it will take all of us working together to build the future we envision.

### **FOR ADDITIONAL INFORMATION, PLEASE CONTACT**

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