Donor-Advised Funds

A donor-advised fund (DAF) is a charitable giving tool that offers donors extraordinary future gift opportunities while qualifying for an immediate tax deduction. The donor makes a charitable contribution to a sponsoring organization but retains advisory privileges over all distributions, while the organization owns the assets and administers the fund.

Concept applied:
When a donor wants to make a gift now but needs time to commit to a specific charity, a DAF can be an ideal solution. The donor enjoys an immediate tax deduction, and has plenty of time to think about how future gifts will be made.

How it works:
Steve Savage receives a significant year-end bonus for his work as an investment banker. He donates the bonus to a DAF, ensuring a much-needed, immediate charitable income tax deduction. The fund invests the assets and retains the ultimate authority over distributions. Going forward, when Steve becomes aware of specific opportunities to make a meaningful gift to one or more of his favorite charities, he uses his advisory privileges to recommend grants from the fund.

Why is it useful?
A DAF’s remarkable versatility lets donors choose how and when they give—at a time that works best for them. A DAF is personally satisfying, free from administrative and management responsibilities, and provides a tax deduction now for a gift that is delivered later.
CHM: NOW AND INTO THE FUTURE

From the telescope to the printing press to the steam engine, technological revolutions have always transformed the human condition. But never has there been a technological revolution set to change our world in pace, scope, and scale as the one in which we are currently immersed. Nonexistent only a lifetime ago, the forces of change brought on by the computing revolution are permanent, universal, and accelerating at an exponential rate. Great opportunities and great challenges have arisen on a scale never seen before.

This complex present and even more uncertain future requires a new citizenship—one that is equipped with knowledge, inspired by vision, and empowered to take action; one that values problem-solving, critical thinking, and collaboration; one that sets innovation and leadership in pursuit of equitable growth; and one committed to creating a sustainable future and improving the quality of life for this generation and the next.

CHM is in a unique position to empower people as catalysts for change inside our current technological revolution. CHM is using its extensive network and historical expertise amassed over four decades to promote a new citizenship for the digital age, bringing together companies and nonprofits, government leaders and policymakers, scholars and educators—because it will take all of us working together to build the future we envision.

FOR ADDITIONAL INFORMATION, PLEASE CONTACT

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